

2016-17 Chicago Industrial Chess League Spring Treasurer Report (rev. 04/22/2017)

Note: Revisions from Spring business meeting report are highlighted on the following page and include the effects of the following:

- *Reduction of banquet fund due to smaller number of contributing teams (22 vs 24)*
- *Projected cost of score sheets, based on 1 quote (more to be obtained)*
- *For comparison, projected disbursements have been added to "Actual 2016-17"*

Summary - 2016-17 League Funds

Awards, Trophies & Recognition Fund

- Trophies: **\$515**
- Playoffs- Available Dues Credits: **\$135**
- Individual Tournament: up to **\$150**
- Bulletin Awards: **\$50**

Total Awards Fund: \$850

Pre-Ticket Sales Banquet Fund (originally budgeted for 24 teams)

- 22 teams @ \$25 / team

Total Banquet Fund: \$550

Chicago Industrial Chess League
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	A=19; B=5 Actual 2015-16	A=19; B=5 Budget 2016-17	A=18; B=4 Actual 2016-17
Receipts			
A Team Dues	1,425.00	1,425.00	1,350.00
B Team Dues	300.00	300.00	240.00
Credit Awards (2015-16)	\$ (250.00)	\$ (370.00)	\$ (370.00)
Total Team Dues	<u>\$ 1,475.00</u>	<u>\$ 1,355.00</u>	<u>\$ 1,220.00</u>
Donations	-	-	85.00
Late Fee	\$ 25.00	\$ -	\$ 25.00
Banquet Ticket sales (*2016-17 assumes 24 attendees: no add'l sales)	\$ 388.00	\$ -	\$ -
Total Receipts	<u>\$ 1,888.00</u>	<u>\$ 1,355.00</u>	<u>\$ 1,330.00</u>
Disbursements			
Trophies (Budgeted)	(1,092.00)	(850.00)	(850.00)
Banquet (Budgeted)	(1,032.00)	(600.00)	(550.00)
Events (Budgeted)	(199.00)	(175.00)	(175.00)
General & Administrative	(129.00)	(75.00)	(75.00)
Miscellaneous Disbursements	(394.00)	-	(33.00)
Total Disbursements	<u>(2,846.00)</u>	<u>(1,700.00)</u>	<u>(1,683.00)</u>
 Net Receipts (Disbursements)	 <u>\$ (958.00)</u>	 <u>(345.00)</u>	 <u>(353.00)</u>
 Cash Reconciliation 08/01/2016 - 03/31/2017	 Actual 2015-16	 Budget 2016-17	 Actual 2016-17
Beginning Cash Balance 08/01/2016	\$ 1,801.00	\$ 1,206.00	\$ 1,206.00
Receipts	1,888.00	1,355.00	1,330.00
Disbursements	(2,853.00)	(75.00)	(108.00)
Dues Credits Owed, Not Yet Used	370.00	-	-
Ending Cash Balance 03/31/2017	<u>\$ 1,206.00</u>	<u>\$ 2,486.00</u>	<u>\$ 2,428.00</u>
Projected Disbursements	-	(1,625.00)	(1,575.00)
Scoresheets (quote for 2,400 carbons)	-	(270.00)	(270.00)
Accrued Dues Credits	(370.00)	-	-
Net Worth	<u>\$ 836.00</u>	<u>\$ 591.00</u>	<u>\$ 583.00</u>